

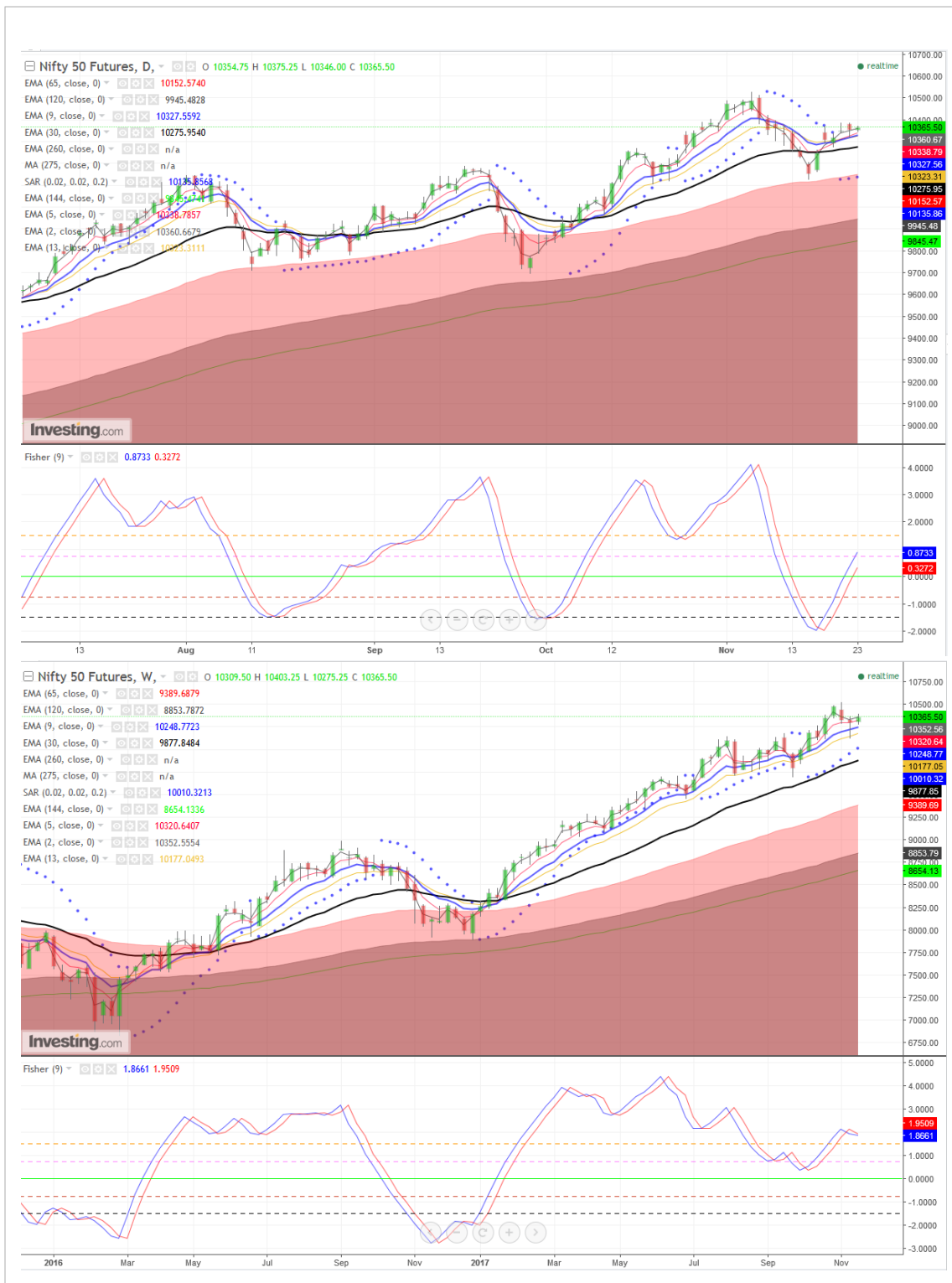
Indian Market

- **SGX NIFTY +0.04% / 5 points at 10365 (at 9:10 IST)**
- The head of treasury at State Bank of India is betting against the street. Inflation will stay anchored after the recent uptick, giving the central bank room to cut interest rates and bonds to rally
- Key corporate results today : **Siemens**
- **Expect NIFTY to trade flat due to holidays in key global markets. Positive sentiment prevails. Buying on dips in selected stocks is advised.**

Market background

- Moves in Asian share markets were minor with Japanese markets closed for a holiday and the United States off for Thanksgiving. **HANG SENG** added 0.25%, while **CHINA A50** dropped 1.07% While **KOSPI 200** was marginally down 0.19%, whereas but **ASX 200** was slipping 0.1%, All US key indices futures were trading flat whereas **NIKKEI Futures** was seen easing 0.25%.
- Ahead of holidays US markets closed with mild subdued note. The Dow Jones Industrial Average fell 64.65 points, or 0.27 percent, to 23,526.18, the S&P 500 lost 1.95 points, or 0.08 percent, to 2,597.08 and the Nasdaq Composite added 4.88 points, or 0.07 percent, to 6,867.36.
- Against a basket of currencies, the dollar was huddled at 93.244, having shed 0.75 percent overnight. The dollar's rout came after minutes of the Fed's last meeting showed "many participants" were concerned inflation would stay below the bank's 2 percent target for longer than expected. That echoed comments from Fed Chair Janet Yellen that she was uncertain about the outlook for inflation and led markets to pare back pricing for more hikes next year.
- U.S. oil prices remained near two-year highs on Thursday as the shutdown of the Keystone pipeline and a drawdown in fuel inventories pointed to a tightening market, despite rising output. Brent mild lower by 0.3% at \$63.14/bbl, while U.S. crude slipping 0.21% at \$57.90/bbl

SGX Nifty: Daily and Weekly Chart





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