

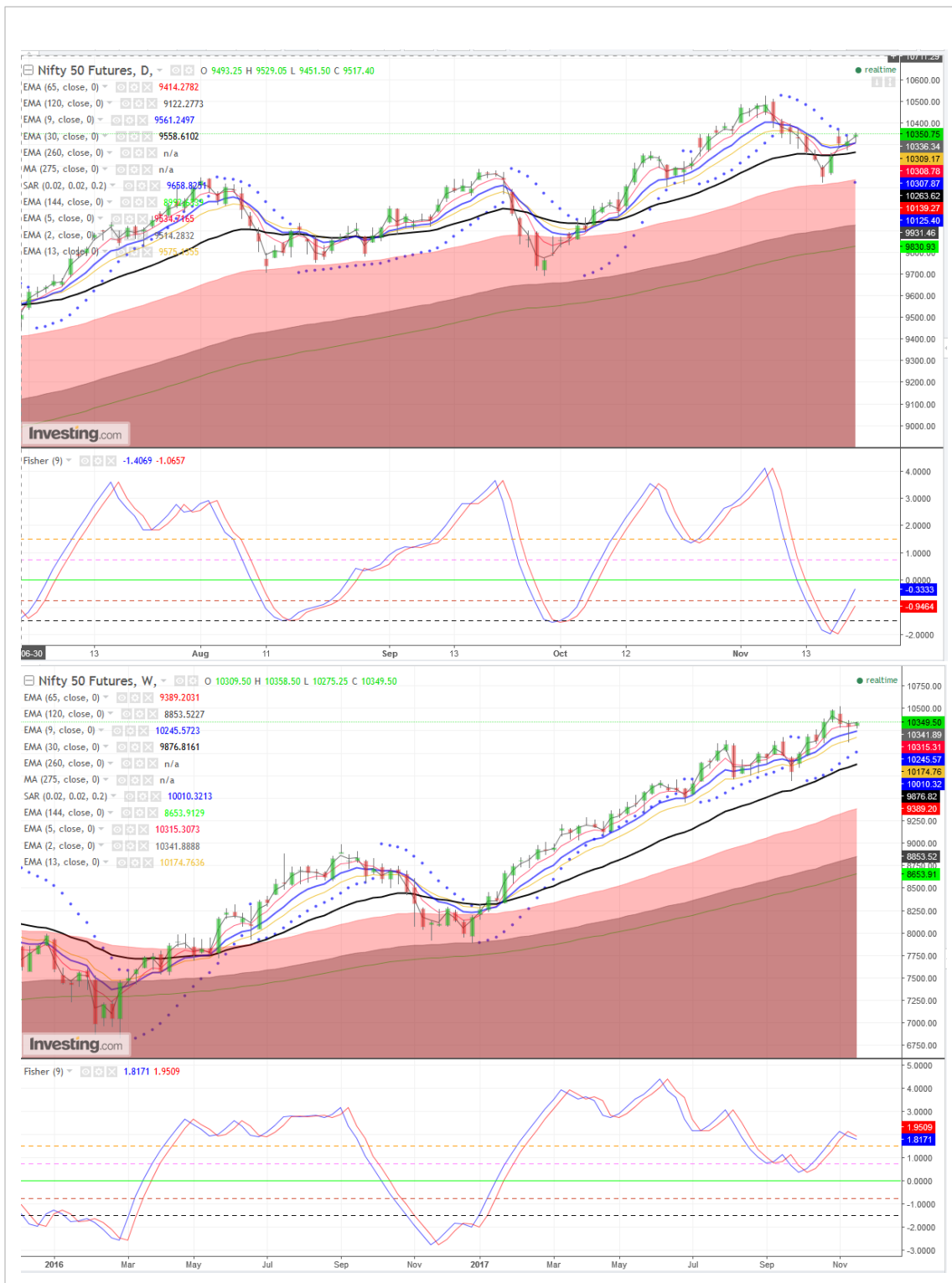
Indian Market

- **SGX NIFTY +0.32% / 32 points at 10350 (at 9:10 IST)**
- RBI's decision to scrap OMO sales worth Rs10000cr led to a sharp fall in yields (16bps), biggest in a year. The development could relay positive sentiment in equity market, as fear of hardening rates will be doused.
- Norway's sovereign wealth fund worth \$1tn, is getting negative on fossil fuel, bodes well for India, as inflationary oil prices due to OPEC's supply management may not be sustained in long run, which would keep fiscal pressures away.
- Govt's boost to logistic sector giving it infrastructure status would see cheaper funds flowing to the sector. Logistic stocks could see re-rating going forward.
- Govt raising Bharat-22 ETP targets to Rs14,500cr. The oversubscription shows investor confidence for PSU stocks, a proxy to their confidence in the state of governance.
- Union Bank is bracing for a roadshow to raise Rs2000cr via a QIP, is encouraging.
- **Expect NIFTY/market to advance**

Market background

- Asian shares mostly traded higher on upbeat macro data flows from Germany and US. NIKKEI225 rallied 1.03%, HANG SENG and CHINA A50 too rallied 1.66% respectively. While KOSPI 200 was marginally up 0.45, whereas but ASX 200 was slipping 0.14%, All US key indices future were trading flat after advancing overnight (S&P500 +0.13%, Dow +0.31%, Nasdaq +0.12%)
- Equity markets have enjoyed strong support this year thanks to rising corporate earnings on the back of an improving global economy. That confidence was again on display overnight, with upbeat data in Germany helping the benchmark DAX brush off worries over the collapse of German coalition government talks. German data showed strong industrial activity, while the Conference Board's leading economic index for the United States rose 1.2 percent in October, double the rate economists polled by Reuters had expected.
- Dollar Index was at 93.95
- Oil prices were little changed on Tuesday as expectations of an extended OPEC-led production cut were canceled out by rising output in the United States. Brent gained 0.2% at \$62.34/bbl, while U.S. crude added 0.08% at \$56.50/bbl

SGX Nifty: Daily and Weekly Chart



Pivot Table: Bank Nifty, Nifty & its constituents (Week: 20-24 Nov)

S3	S2	S1	Scrip	CMO 15	CMO 5	Lot Size	Wkly Chg	ST Trend	Pivot	R1	R2	R3
10196.2	10244.5	10276.7	NIFTY	9.5	20.6	75	-25.1	-ve	10325.0	10357.2	10405.5	10437.7
25500.0	25626.1	25722.4	BANKNIFTY	13.9	36.8	40	323.6	+ve	25848.5	25944.9	26071.0	26167.3
389.2	393.5	398.1	ADANIPTS	-3.0	-9.0	2500	-30.9	-ve	402.3	406.9	411.2	415.8
266.8	270.6	272.8	AMBUJACEM	-3.0	-10.9	2500	4.6	+ve	276.6	278.9	282.7	284.9
1141.8	1156.8	1166.1	ASIANPAINT	3.4	-5.5	600	-5.5	+ve	1181.1	1190.5	1205.5	1214.8
685.2	696.1	702.4	AUROPHARMA	-5.9	-30.6	800	-33.4	-ve	713.3	719.6	730.5	736.8
521.3	532.0	538.2	AXISBANK	12.2	9.2	1200	-3.0	-ve	548.9	555.1	565.8	572.0
3141.6	3173.8	3197.7	BAJAJ-AUTO	35.3	18.0	250	-40.0	+ve	3229.9	3253.8	3286.0	3309.9
1738.8	1762.0	1778.6	BAJFINANCE	8.3	-58.8	500	41.9	+ve	1801.8	1818.4	1841.6	1858.2
475.7	484.4	489.9	BHARTIARTL	25.5	39.5	1700	-9.2	-ve	498.7	504.2	512.9	518.4
18232.9	18619.7	18836.5	BOSCHLTD	-63.3	-100.0	25	###	-ve	19223.3	19440.1	19826.9	20043.7
488.4	492.8	498.5	BPCL	-6.7	18.3	1800	-9.0	-ve	502.9	508.6	513.0	518.7
587.9	595.4	602.7	CIPLA	19.9	18.6	1000	-1.8	-ve	610.2	617.6	625.1	632.4
265.1	267.0	269.6	COALINDIA	20.9	-78.4	1700	-7.5	-ve	271.5	274.1	276.0	278.6
2251.4	2280.7	2306.2	DRREDDY	6.4	-18.5	200	-25.5	-ve	2335.5	2360.9	2390.2	2415.7
30302.7	30463.9	30623.7	EICHERMOT	-9.0	-35.4	25	171.2	-ve	30784.9	30944.8	31106.0	31265.8
428.5	436.3	440.8	GAIL	35.8	10.3	2000	-13.8	-ve	448.6	453.1	460.9	465.4
822.9	832.8	838.4	HCLTECH	-20.2	-67.8	700	-24.1	-ve	848.3	854.0	863.9	869.5
1667.3	1681.0	1695.8	HDFC	-7.9	-29.8	500	-4.5	-ve	1709.4	1724.2	1737.9	1752.7
1790.7	1802.4	1817.3	HDFCBANK	10.7	-17.8	500	12.1	+ve	1829.0	1844.0	1855.7	1870.6
3551.3	3594.7	3620.7	HEROMOTOCO	-24.4	-35.8	200	24.5	+ve	3664.1	3690.1	3733.5	3759.5
250.7	254.1	257.1	HINDALCO	31.5	-30.8	3500	-4.9	-ve	260.6	263.6	267.0	270.0
402.4	407.5	412.2	HINDPETRO	-8.9	-100.0	1575	-2.3	-ve	417.3	422.0	427.1	431.8
1246.9	1261.7	1271.1	HINDUNILVR	21.2	34.6	600	-12.2	+ve	1285.9	1295.4	1310.2	1319.6
1147.4	1164.4	1176.0	IBULHSGFIN	-4.6	-41.9	400	-39.1	-ve	1193.0	1204.7	1221.7	1233.3
313.5	318.8	322.6	ICICIBANK	21.2	64.6	2750	8.2	+ve	327.9	331.7	337.0	340.8
1604.3	1612.9	1623.3	INDUSINDBK	-8.6	-62.2	300	-21.2	-ve	1631.8	1642.2	1650.8	1661.2
364.2	371.3	376.4	INFRADEL	-10.5	-61.9	1700	-44.7	-ve	383.5	388.6	395.7	400.8
945.6	956.8	964.5	INFY	-6.7	72.3	500	6.2	+ve	975.8	983.5	994.7	1002.4
385.1	388.9	392.4	IOC	-15.7	-63.9	1500	0.7	-ve	396.2	399.7	403.5	407.0
254.3	255.6	256.9	ITC	-33.7	-57.2	2400	-3.9	-ve	258.2	259.5	260.8	262.1
998.4	1006.8	1016.1	KOTAKBANK	7.9	-47.9	800	31.3	+ve	1024.5	1033.8	1042.2	1051.5
1189.6	1204.5	1215.0	LT	14.9	47.4	750	-41.0	-ve	1229.9	1240.4	1255.3	1265.8
816.0	823.5	828.4	LUPIN	-29.2	-70.9	400	-4.3	-ve	835.9	840.9	848.4	853.3
1402.9	1410.4	1416.5	M&M	0.0	45.2	500	23.8	+ve	1424.0	1430.1	1437.6	1443.7
8136.6	8190.8	8270.5	MARUTI	28.1	50.5	75	157.3	+ve	8324.8	8404.5	8458.7	8538.4
172.2	174.4	176.0	NTPC	1.8	4.4	4000	0.4	-ve	178.3	179.9	182.1	183.7
169.6	173.7	176.0	ONGC	17.1	22.1	3750	-13.1	-ve	180.1	182.4	186.5	188.8
205.3	206.7	207.7	POWERGRID	-38.4	30.0	4000	-2.2	-ve	209.1	210.1	211.5	212.5
890.9	900.7	906.9	RELIANCE	22.4	21.3	1000	25.8	+ve	916.7	922.8	932.6	938.8
324.0	330.6	334.6	SBIN	18.6	79.8	3000	4.7	+ve	341.3	345.3	351.9	355.9
500.0	506.0	512.6	SUNPHARMA	4.0	-31.9	800	-10.3	-ve	518.6	525.2	531.2	537.8
413.0	415.7	419.6	TATAMOTORS	-7.1	-5.0	1500	-1.4	-ve	422.3	426.2	428.9	432.8
679.2	687.8	694.7	TATASTEEL	49.1	-15.7	1000	-2.9	-ve	703.3	710.2	718.8	725.7
2661.5	2689.3	2704.6	TCS	39.8	100.0	250	8.5	+ve	2732.3	2747.6	2775.4	2790.7
457.0	470.8	478.8	TECHM	45.2	14.6	1100	-4.8	+ve	492.7	500.7	514.5	522.5
4136.4	4199.7	4240.7	ULTRACEMCO	9.5	36.7	200	-179.7	-ve	4304.0	4345.0	4408.3	4449.3
297.1	301.7	304.9	VEDL	11.7	-29.2	1750	-17.1	-ve	309.4	312.6	317.2	320.4
290.1	292.5	293.8	WIPRO	5.4	15.8	2400	-7.3	-ve	296.2	297.5	299.9	301.2
294.6	300.4	303.9	YESBANK	-30.5	-62.0	1750	2.1	-ve	309.8	313.3	319.1	322.6
701.1	713.2	719.8	UPL	-41.5	-47.7	1200	-11.1	-ve	731.9	738.6	750.7	757.3
519.4	527.2	532.1	ZEEL	-4.5	28.6	1300	-6.5	-ve	539.9	544.8	552.6	557.5

Contact Person Detail

SURYA NARAYAN NAYAK
HEAD - Research & Sales
Email - surya.nayak@kcsecurities.com
Contact No - +9122 - 67236089

Kantilal Chhaganlal Securities Pvt Ltd
Vilco Center, 'A' Wing, Near Garware House, 8,
Subhash Road, Ville Parle (E), Mumbai 400 057 Tel
No: +91 022-6723 6000/6001 Fax: +91 22 6723 6088

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