

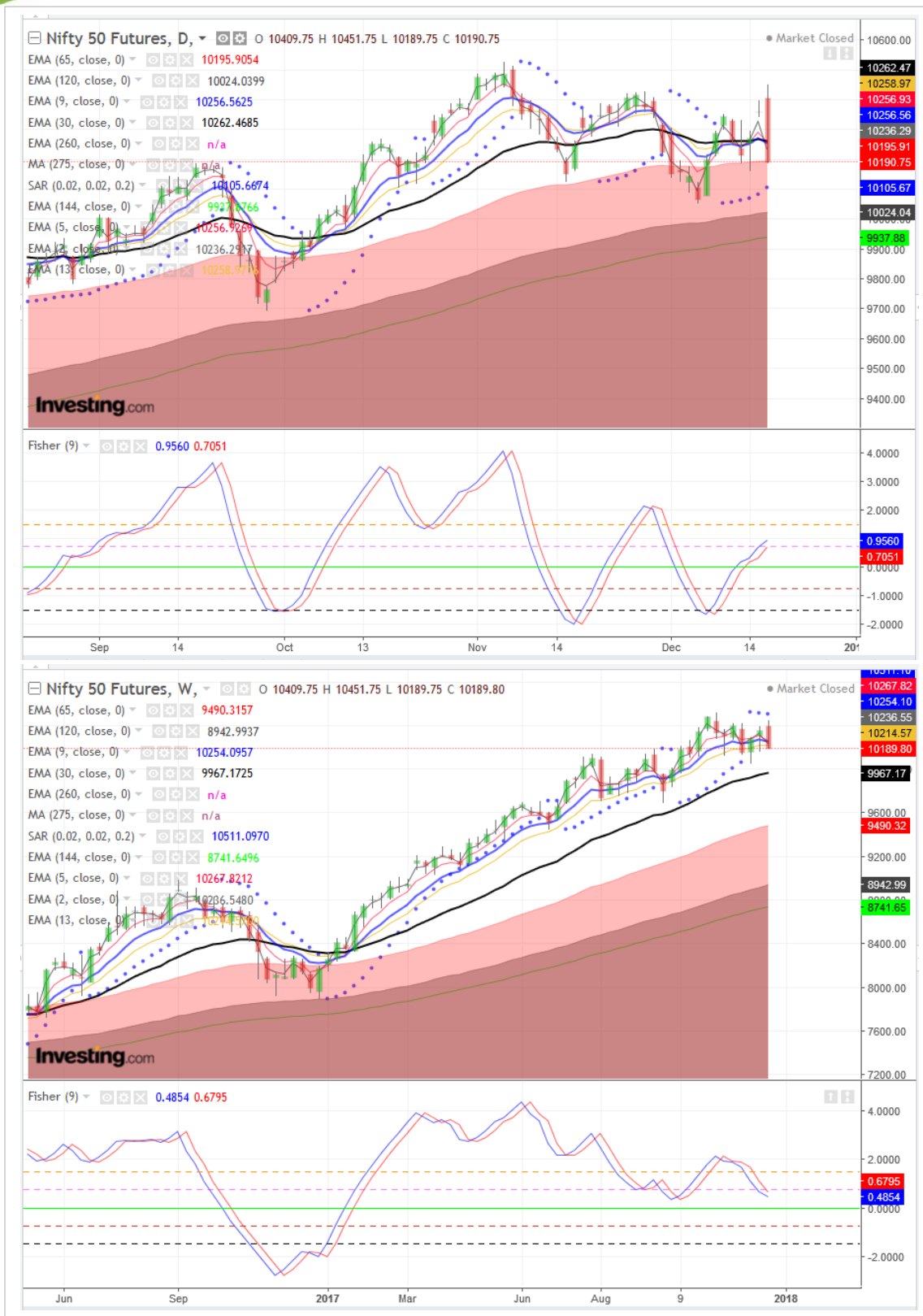
Indian Market

- SGX NIFTY down 1.3% /153points at 10196 (at 9:10 IST). Market all of sudden took a big dip on news that BJP is not doing well from early trends from poll results. Scene would be clear by 11 am.
- Expect NIFTY to see heightened volatility as the results of two state polls, especially Gujarat would decide the course.

Market background

- Asian shares inched up on Monday, tracking Wall Street, which hit record highs on expectations U.S. lawmakers will pass a long-awaited tax bill. The U.S. tax bill, which will likely cut corporate taxes to 21 percent from 35 percent now, has been a major catalyst for this year's surge in global stock markets. The tax overhaul is expected to boost corporate profits, triggering share buybacks and higher dividend payouts - a boon for shareholders.
- NIKKEI 225 was rallying 1.2%, ASX200 was trading with 0.63% gain HANG SENG advanced 0.33%, Kospi 200 was flat to negative -0.06%, China-A50 was higher by 0.36%,. All US key indices futures were trading with gains upto 0.3%.
- Dow advanced 0.58%, S&P 500 eased 0.05% while Nasdaq closed 0.2% higher.
- WTI gained 0.14% to \$57.41 per barrel while Brent crude future was gaining 0.22% to \$63.37 per barrel.

SGX Nifty: Daily and Weekly Chart





Weekly Pivot Table (Nifty and its parts, Spot/Cash)

ScripName	R2	R1	PIVOT	S1	S2
Nifty 50	10427.45	10346.55	10189.95	10109.05	9952.45
NiftyBank	25721.58	25521.37	25167.48	24967.27	24613.38
ADANI PORTS	408.77	401.08	389.22	381.53	369.67
AMBUJACEM	278.53	273.32	264.78	259.57	251.03
ASIANPAINT	1183.83	1159.67	1129.33	1105.17	1074.83
AUROPHARMA	700.17	686.33	668.17	654.33	636.17
AXISBANK	554.1	548.3	538.7	532.9	523.3
BAJAJ-AUTO	3331.78	3272.22	3187.43	3127.87	3043.08
BAJFINANCE	1758.75	1730.5	1695.75	1667.5	1632.75
BHARTIARTL	564.95	545.05	510.95	491.05	456.95
BOSCHLTD	20990.02	20270.13	19678.97	18959.08	18367.92
BPCL	533.12	523.78	506.57	497.23	480.02
CIPLA	618.17	610.63	599.47	591.93	580.77
COALINDIA	278.42	271.63	266.82	260.03	255.22
DRREDDY	2308.92	2247.18	2213.27	2151.53	2117.62
EICHERMOT	30603.18	29801.57	28956.28	28154.67	27309.38
GAIL	527.5	505	477.4	454.9	427.3
HCLTECH	903.98	887.22	856.03	839.27	808.08
HDFC	1720.42	1701.68	1671.27	1652.53	1622.12
HDFCBANK	1887.33	1863.87	1831.43	1807.97	1775.53
HEROMOTOCO	3704.28	3611.92	3542.63	3450.27	3380.98
HINDALCO	252.23	245.97	237.68	231.42	223.13
HINDPETRO	449.48	438.97	419.48	408.97	389.48
HINDUNILVR	1389.42	1358.03	1299.62	1268.23	1209.82
IBULHSGFIN	1246.52	1226.03	1188.52	1168.03	1130.52
ICICIBANK	320.68	315.72	306.93	301.97	293.18
INDUSINDBK	1707.35	1689.2	1667.65	1649.5	1627.95
INFRATEL	398.17	385.93	376.22	363.98	354.27
INFY	1030.92	1016.38	992.47	977.93	954.02
IOC	422.68	413.77	397.88	388.97	373.08
ITC	271.67	266.93	258.47	253.73	245.27
KOTAKBANK	1024	1016.5	1004.5	997	985
LT	1252.05	1236.2	1212.6	1196.75	1173.15
LUPIN	842.12	832.48	819.37	809.73	796.62
M&M	1447.08	1417.62	1390.53	1361.07	1333.98
MARUTI	9539.38	9290.82	8870.43	8621.87	8201.48
NTPC	186.67	183.53	179.12	175.98	171.57
ONGC	188.25	184.25	179.8	175.8	171.35
POWERGRID	208.4	205.75	201.3	198.65	194.2
RELIANCE	959.3	940.15	917.8	898.65	876.3
SBIN	326.1	319.6	314.2	307.7	302.3
SUNPHARMA	543.02	532.43	519.22	508.63	495.42
TATAMOTORS	425.38	418.27	406.63	399.52	387.88
TATASTEEL	743.93	720.87	690.78	667.72	637.63
TCS	2680.5	2641	2619	2579.5	2557.5
TECHM	523	509.55	486.1	472.65	449.2
ULTRACEMCO	4307.95	4236.75	4126.55	4055.35	3945.15
UPL	768.65	748.35	716.5	696.2	664.35
VEDL	307.23	299.22	288.43	280.42	269.63
WIPRO	295.77	289.33	284.67	278.23	273.57
YESBANK	324.5	318.6	309.6	303.7	294.7
ZEEL	590.73	576.87	565.03	551.17	539.33

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