

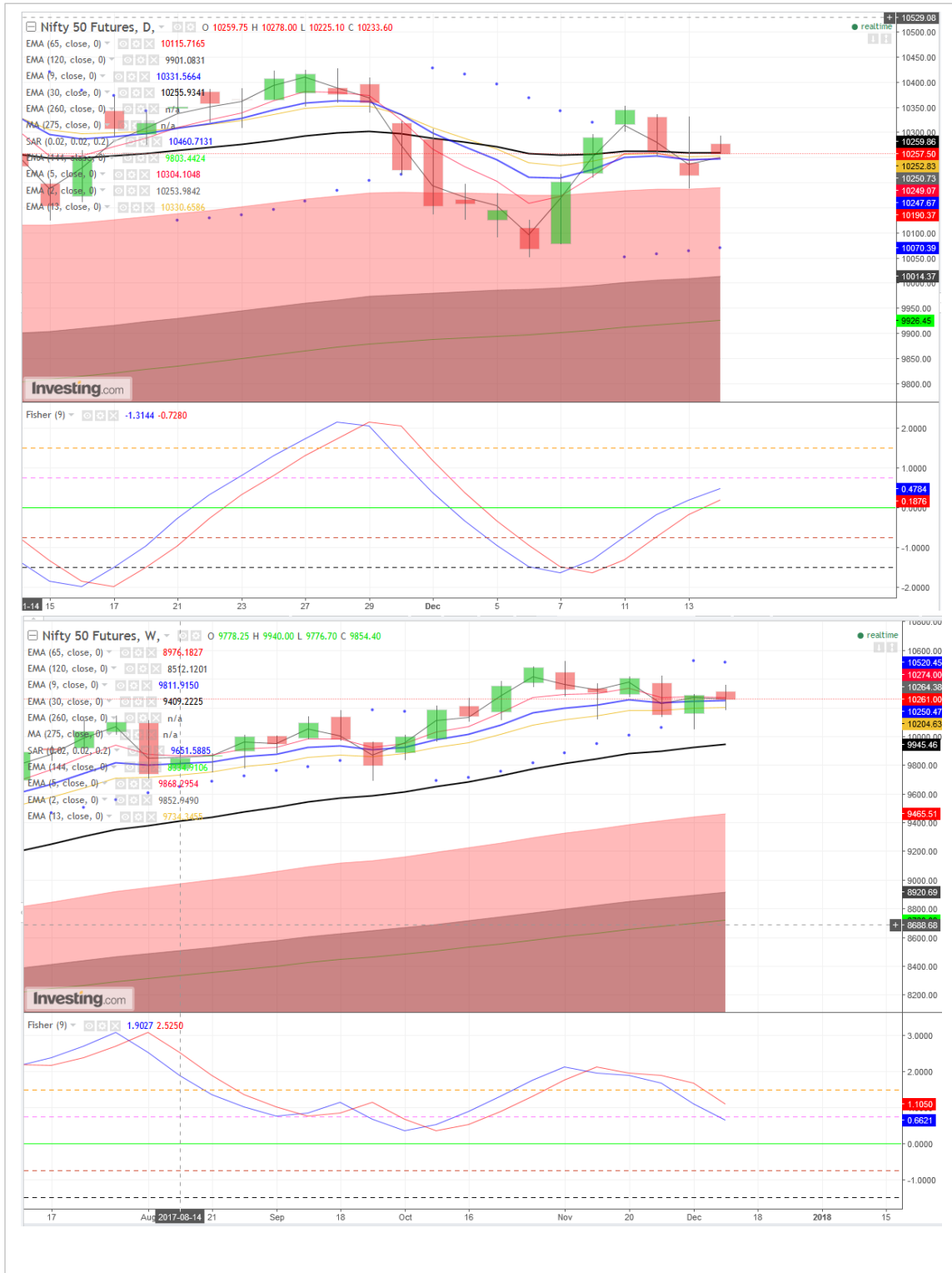
Indian Market

- **SGX NIFTY up 0.08% /8points at 10232 (at 9:10 IST). Opened gap up but seen profit booking.**
- **India's July-September current account deficit more than doubled from a year earlier after imports accelerated while crude prices surged, data published by the Reserve Bank of India showed on Wednesday. The July-September current account deficit (CAD) widened to 1.2 percent of gross domestic product, or \$7.2 billion. That was wider than the 0.6 percent or \$3.4 billion in the same period a year ago. Meanwhile, the trade deficit widened to \$32.8 billion in the previous quarter from \$25.6 billion a year ago.**
- **Expect NIFTY to trade in sideways with direction on either side ahead of last phase of Gujarat election and later in the day exit poll. India Vix which has reached crucial tops in recent times need to cool off for volatility to ease and buying to resume.**

Market background

- **Asian equities opened little changed after the Fed raised rates**
- **NIKKEI 225 was down 0.16%, HANG SENG slipping 0.09%, Kospi 200 gained +0.95%, while China-A50 was down by 0.3%, ASX200 was trading in flat zone with 0.1% gain. All US key indices futures were trading with gains upto 0.1%.**
- **The Federal Reserve raised interest rates on Wednesday but left its rate outlook for the coming years unchanged even as policymakers projected a short-term jump in U.S. economic growth from the Trump administration's proposed tax cuts. The expected fiscal stimulus, coming on the heels of a flurry of relatively bullish data, cleared the way for the U.S. central bank to raise rates by a quarter of a percentage point to a range of 1.25 percent to 1.50 percent. It was the third rate hike this year. But the Fed's forecast of three additional rate increases in 2018 and 2019 was unchanged from its projections in September, a sign the tax legislation moving through Congress would have a modest, and possibly fleeting, effect. U.S. stocks extended gains after the release of the policy statement before ending mixed**
- **Dow advanced 0.33%, S&P 500 eased 0.05% while Nasdaq closed 0.2% higher.**
- **WTI gained 0.30% to \$56.77 per barrel while Brent crude future was gaining 0.58% to \$62.80 per barrel.**

SGX Nifty: Daily and Weekly Chart





Weekly Pivot Table (Nifty and its parts, Spot/Cash)

ScripName	R2	R1	PIVOT	S1	S2
ADANI PORTS	415.02	400.88	391.47	377.33	367.92
Ambuja Cements Ltd	272.68	268.12	263.68	259.12	254.68
ASIAN PAINTS LIMITED	1192.88	1163.32	1146.78	1117.22	1100.68
Aurobindo Pharma Ltd.	743.67	708.03	688.12	652.48	632.57
Axis Bank Limited	577.88	555.87	543.88	521.87	509.88
Bajaj Auto Limited	3435.9	3326.4	3264.3	3154.8	3092.7
BAJAJ FINANCE LIMITED	1812.73	1762.17	1733.73	1683.17	1654.73
Bharat Petroleum Ltd	525.03	510.72	502.18	487.87	479.33
Bharti Airtel Limited	506.55	495.35	488.6	477.4	470.65
BHARTI INFRA TEL LIMITED	395.82	390.88	383.47	378.53	371.12
Bosch Limited	22646.15	21317.2	20059.8	18730.8	17473.5
Cipla Ltd	632.5	615.3	604.5	587.3	576.5
COALINDIA	287.25	279.65	274.5	266.9	261.75
Dr. Reddys Lab Ltd	2356.17	2295.03	2258.77	2197.63	2161.37
Eicher Motors Ltd	31786.32	30533.6	29846.3	28593.6	27906.3
GAIL (India) Limited	483.6	469.7	459.5	445.6	435.4
HCL Technologies Ltd.	877.33	853.67	840.38	816.72	803.43
HDFC Bank Ltd.	1890.07	1869.13	1854.57	1833.63	1819.07
HDFC Ltd.	1768.23	1713.52	1682.28	1627.57	1596.33
Hero MotoCorp Limited	3763.02	3683.53	3615.52	3536.03	3468.02
Hindalco Ind Ltd.	260.88	248.12	240.83	228.07	220.78
Hindustan Petroleum Corp	436.78	423.17	414.83	401.22	392.88
Hindustan Unilever Ltd	1294.8	1272.65	1258.95	1236.8	1223.1
IBULHSGFIN	1258.72	1201.73	1167.02	1110.03	1075.32
ICICI BANK LTD.	323.62	314.43	309.42	300.23	295.22
Indian Oil Corp. Ltd.	401.48	394.67	390.93	384.12	380.38
IndusInd Bank Ltd.	1710.53	1685.82	1667.28	1642.57	1624.03
Infosys Limited	1023.83	991.32	974.18	941.67	924.53
ITC Ltd.	262.63	258.92	256.78	253.07	250.93
Kotak Mahindra Bank Limi	1059.88	1032.52	1014.33	986.97	968.78
Larsen & Toubro Limited	1245.22	1228.43	1218.22	1201.43	1191.22
Lupin Limited	850.53	832.37	821.73	803.57	792.93
Mah & Mah Ltd.	1461.43	1435.42	1417.98	1391.97	1374.53
Maruti Suzuki India Ltd	8834.33	8721.67	8583.33	8470.67	8332.33
Nifty 50	10514.3	10318.1	10213.3	10017.1	9912.3
Nifty Bank	26233.55	25712.8	25432.7	24911.9	24631.9
NTPC Limited	189.83	185.57	182.58	178.32	175.33
Oil & Natural Gas Corp	186.48	183.07	181.03	177.62	175.58
Power Grid Corporation o	215.32	209.13	205.67	199.48	196.02
Reliance Industries Ltd	974.9	942.5	925.1	892.7	875.3
State Bank of India	346.08	329.42	320.33	303.67	294.58
Sun Pharma Ltd	568.95	547.45	534.85	513.35	500.75
TATA CONSULTANCY SERV LT	2732.18	2681.07	2651.28	2600.17	2570.38
Tata Motors Limited	434.97	416.93	406.72	388.68	378.47
Tata Steel Limited	726.17	703.53	690.27	667.63	654.37
TECH MAHINDRA LIMITED	515.3	494.1	481.6	460.4	447.9
UltraTech Cement Limited	4388.25	4286.6	4220.15	4118.5	4052.05
UPL LIMITED	788.13	759.02	739.63	710.52	691.13
Vedanta limited	317.03	301.87	293.68	278.52	270.33
Wipro Ltd	305.03	297.22	292.63	284.82	280.23
YES BANK LIMITED	321.48	314.17	309.58	302.27	297.68
Zee Entertain. Enterp.Lt	611.3	584.05	569.4	542.15	527.5



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