

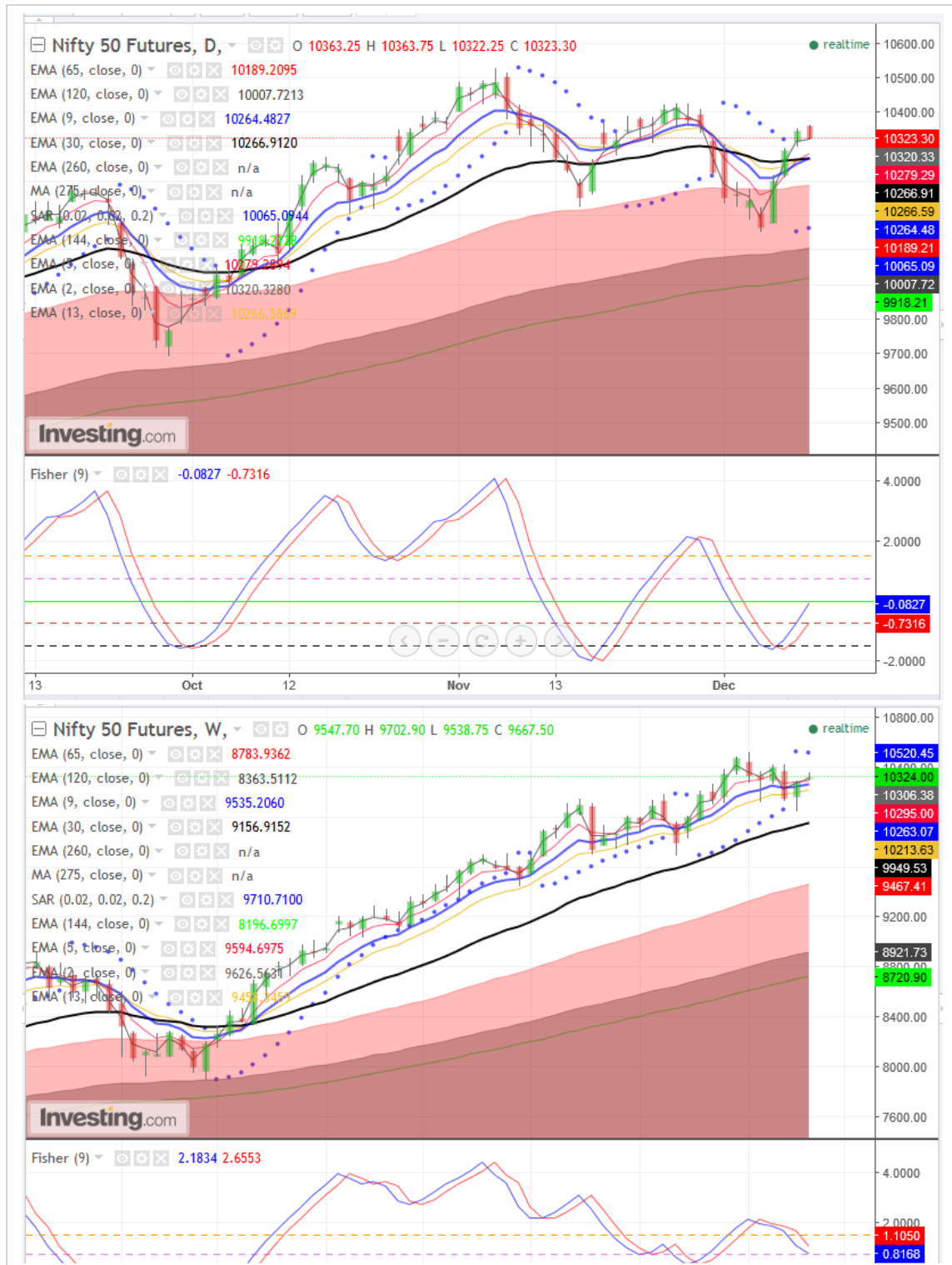
## Indian Market

- **SGX NIFTY down 0.20% /21 points at 10330 (at 9:10 IST)**
- The government will announce IIP data for October and retail inflation data on Tuesday. Wholesale inflation for November will be announced on Thursday.
- 5:30pm: Oct. industrial production YoY; est. 2.9 percent (prior 3.8 percent)
- 5:30pm: India Nov. YoY consumer price inflation; Est. 4.28 percent (prior 3.58 percent)
- 12/12-12/29: Q3 BoP current account balance, est. -\$8.30 billion, (Prior -\$14.30 billion)
- **Expect NIFTY to trade in sideways with negative bias as spike in oil prices would mar sentiment. Global markets are also little changed on policy meeting of central banks.**

## Market background

- Asian equities opened little changed as traders await U.S. and European central bank meetings this week for further clues on the 2018 policy outlook.
- NIKKEI 225 was flat 0.03%, HANG SENG slipping 0.29%, Kospi 200 -0.29%, while China-A50 was down by 0.89%, ASX200 was trading in negative zone with 0.19% loss. All US key indices futures were trading with gains upto 0.1%.
- U.S. stocks finished higher and the S&P 500 Index rose to a record, as investors put off big bets before a series of key central bank meetings this week. Dow ended 0.23%, S&P 500 0.32% and Nasdaq 0.51% higher.
- Fed policy makers on Wednesday are projected to raise the target range for their benchmark interest rate against a backdrop of continuing robust U.S. economic conditions, a vibrant labor market and forecasts for inflation to pick up.
- The European Central Bank, the Bank of England and the Swiss National Bank set monetary policy at their respective meetings on Thursday.
- Among top U.S. economic reports are consumer inflation on Wednesday and retail sales on Thursday.
- WTI gained 0.52% to \$58.29 per barrel on news that major pipelines were closed due to repair works. Brent crude future was rallying 0.91% to \$65.28 per barrel.

## SGX Nifty: Daily and Weekly Chart





## Weekly Pivot Table (Nifty and its parts, Spot/Cash)

ScripName	R2	R1	PIVOT	S1	S2
ADANI PORTS	415.02	400.88	391.47	377.33	367.92
Ambuja Cements Ltd	272.68	268.12	263.68	259.12	254.68
ASIAN PAINTS LIMITED	1192.88	1163.32	1146.78	1117.22	1100.68
Aurobindo Pharma Ltd.	743.67	708.03	688.12	652.48	632.57
Axis Bank Limited	577.88	555.87	543.88	521.87	509.88
Bajaj Auto Limited	3435.9	3326.4	3264.3	3154.8	3092.7
BAJAJ FINANCE LIMITED	1812.73	1762.17	1733.73	1683.17	1654.73
Bharat Petroleum Ltd	525.03	510.72	502.18	487.87	479.33
Bharti Airtel Limited	506.55	495.35	488.6	477.4	470.65
BHARTI INFRA TEL LIMITED	395.82	390.88	383.47	378.53	371.12
Bosch Limited	22646.15	21317.2	20059.8	18730.8	17473.5
Cipla Ltd	632.5	615.3	604.5	587.3	576.5
COALINDIA	287.25	279.65	274.5	266.9	261.75
Dr. Reddys Lab Ltd	2356.17	2295.03	2258.77	2197.63	2161.37
Eicher Motors Ltd	31786.32	30533.6	29846.3	28593.6	27906.3
GAIL (India) Limited	483.6	469.7	459.5	445.6	435.4
HCL Technologies Ltd.	877.33	853.67	840.38	816.72	803.43
HDFC Bank Ltd.	1890.07	1869.13	1854.57	1833.63	1819.07
HDFC Ltd.	1768.23	1713.52	1682.28	1627.57	1596.33
Hero MotoCorp Limited	3763.02	3683.53	3615.52	3536.03	3468.02
Hindalco Ind Ltd.	260.88	248.12	240.83	228.07	220.78
Hindustan Petroleum Corp	436.78	423.17	414.83	401.22	392.88
Hindustan Unilever Ltd	1294.8	1272.65	1258.95	1236.8	1223.1
IBULHSGFIN	1258.72	1201.73	1167.02	1110.03	1075.32
ICICI BANK LTD.	323.62	314.43	309.42	300.23	295.22
Indian Oil Corp. Ltd.	401.48	394.67	390.93	384.12	380.38
IndusInd Bank Ltd.	1710.53	1685.82	1667.28	1642.57	1624.03
Infosys Limited	1023.83	991.32	974.18	941.67	924.53
ITC Ltd.	262.63	258.92	256.78	253.07	250.93
Kotak Mahindra Bank Limi	1059.88	1032.52	1014.33	986.97	968.78
Larsen & Toubro Limited	1245.22	1228.43	1218.22	1201.43	1191.22
Lupin Limited	850.53	832.37	821.73	803.57	792.93
Mah & Mah Ltd.	1461.43	1435.42	1417.98	1391.97	1374.53
Maruti Suzuki India Ltd	8834.33	8721.67	8583.33	8470.67	8332.33
Nifty 50	10514.3	10318.1	10213.3	10017.1	9912.3
Nifty Bank	26233.55	25712.8	25432.7	24911.9	24631.9
NTPC Limited	189.83	185.57	182.58	178.32	175.33
Oil & Natural Gas Corp	186.48	183.07	181.03	177.62	175.58
Power Grid Corporation o	215.32	209.13	205.67	199.48	196.02
Reliance Industries Ltd	974.9	942.5	925.1	892.7	875.3
State Bank of India	346.08	329.42	320.33	303.67	294.58
Sun Pharma Ltd	568.95	547.45	534.85	513.35	500.75
TATA CONSULTANCY SERV LT	2732.18	2681.07	2651.28	2600.17	2570.38
Tata Motors Limited	434.97	416.93	406.72	388.68	378.47
Tata Steel Limited	726.17	703.53	690.27	667.63	654.37
TECH MAHINDRA LIMITED	515.3	494.1	481.6	460.4	447.9
UltraTech Cement Limited	4388.25	4286.6	4220.15	4118.5	4052.05
UPL LIMITED	788.13	759.02	739.63	710.52	691.13
Vedanta limited	317.03	301.87	293.68	278.52	270.33
Wipro Ltd	305.03	297.22	292.63	284.82	280.23
YES BANK LIMITED	321.48	314.17	309.58	302.27	297.68
Zee Entertain. Enterp.Lt	611.3	584.05	569.4	542.15	527.5

## Contact Person Detail

**SURYA NARAYAN NAYAK**  
HEAD - Research & Sales  
Email - [surya.nayak@kcsecurities.com](mailto:surya.nayak@kcsecurities.com)  
Contact No - +9122 - 67236089

**Kantilal Chhaganlal Securities Pvt Ltd**  
Vilco Center, 'A' Wing, Near Garware House, 8,  
Subhash Road, Ville Parle (E), Mumbai 400 057 Tel  
No: +91 022-6723 6000/6001 Fax: +91 22 6723 6088

## Disclaimer

This is solely for information of clients of Kantilal Chhaganlal Securities and does not construe to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Kantilal Chhaganlal Securities its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Kantilal Chhaganlal Securities or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Kantilal Chhaganlal Securities in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Kantilal Chhaganlal Securities has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Kantilal Chhaganlal Securities makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment. **POTENTIAL CONFLICT OF INTEREST DISCLOSURE** (as on date of report) Disclosure of interest statement – Analyst interest of the stock /Instrument(s): - No. Firm interest of the stock / Instrument (s): - No.