

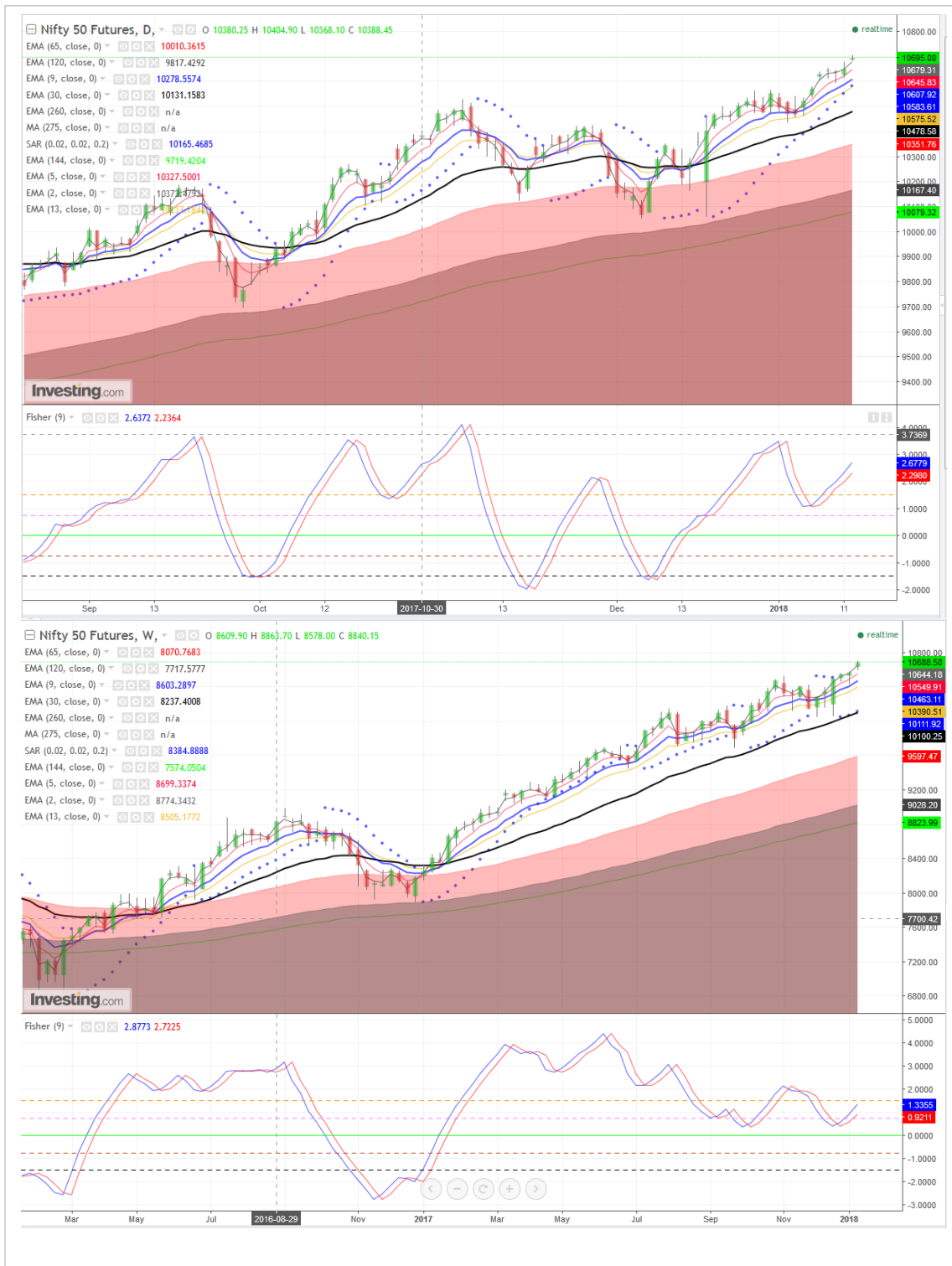
Indian Market

- **SGX NIFTY+ve: +0.29% /31 points at 10682.55 (at 9:10 IST).**
- **Expectation of better corporate earnings keeps the market momentum intact, though gains on oil front checks sentiment. Key results: INFY**

Market background

- Asian stocks resumed their ascent on Friday, supported by U.S. earnings optimism and a rise in oil prices while the euro edged higher as the European Central Bank signaled an end to its massive stimulus.
- NIKKEI225 trading flat 0.01%. China A50 rose 0.39%, ASX200 was mild higher (+0.22%) HANG SENG rose 0.46% but KOSPI slipped 0.11%. Key US indices futures were trading flat to mild negative.
- New York Fed President William Dudley, a key architect of the U.S. central bank's decade-long response to the financial crisis, said the new cuts to corporate and individual taxes will provide a short-term boost but leave the economy more vulnerable in the years to come. Not only could the bill eventually hurt U.S. creditworthiness, it is unlikely to bring about spending since corporations and the rich benefit the most, he said.
- DOW ended 0.81%, S&P500 0.7%, and Nasdaq 0.81% higher Thursday
- Bitcoin flirted with this year's low, having fallen 11.1 percent on Thursday after the government in South Korea, a major source of digital currency demand, unveiled plans to ban cryptocurrency trading.
- Oil prices retreated from big gains the previous day but still traded near three-year highs on signs of tightening supply in the United States.
- U.S. West Texas Intermediate (WTI) crude futures traded at \$63.59 per barrel, while Brent was last seen trading at \$69.25/bbl

SGX Nifty: Daily and Weekly Chart





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