

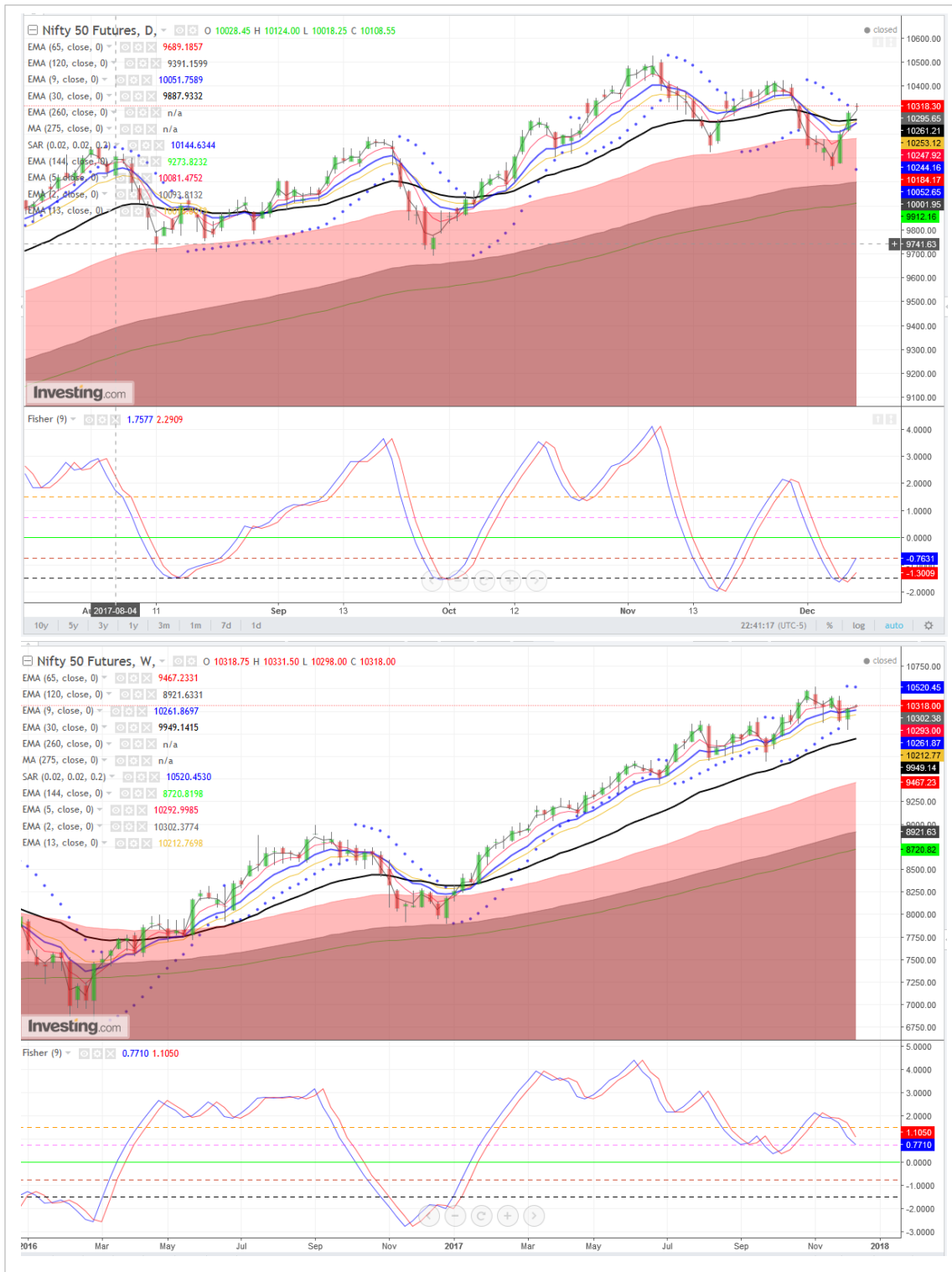
## Indian Market

- **SGX NIFTY up 0.31% /31 points at 10321 (at 9:10 IST)**
- The government will announce IIP data for October and retail inflation data on Tuesday. Wholesale inflation for November will be announced on Thursday.
- **Expect NIFTY to trade in sideways to consolidate with positive bias as we approach towards the crucial Gujarat poll result next Monday. If BJP does well, market could break previous high levels in short period.**

## Market background

- Futures in bitcoin, which has taken global financial markets by storm, swung above their launch price, while the dollar kept gains in Monday's Asian session on expectations the Federal Reserve will stick to its tightening path. The FOMC starts its two-day meeting on interest rates on Tuesday. The Fed's policy outlook will be of critical importance for policy expectations into next year.
- NIKKEI 225 advanced 0.18%, HANG SENG 0.38%, Kospi 200 +0.19%, but China-A50 was higher by 0.53%, ASX200 was trading in flat zone with 0.08% gain. All US key indices futures were trading with gains upto 0.1% while Nasdaq Futures was trading higher by 0.22%.
- China's exports and imports unexpectedly accelerated last month, an encouraging sign for the world's second-biggest economy. (Export +12.3%, Imports + 17.7% in Nov)
- Large Japanese manufacturers turned more optimistic about economic conditions in the October-December quarter, a government survey showed on Monday, in another upbeat sign for an economy on a record run of growth. The business survey index (BSI) of sentiment at large manufacturers stood at plus 9.7, up from plus 9.4 in July-September. Monday's survey shows that big manufacturers plan to raise capital spending by 10.7 percent in the current half of the fiscal year ending in March, up from their previous projection of an 8.9 percent increase.
- Traders will keep their eyes peeled for the Fed's future rate projections as U.S. wages growth and inflation crawl at a snail's pace. Data out on Friday showed average hourly earnings in the United States nudged up 5 cents or 0.2 percent in November when economists had looked for a 0.3 percent gain. Chicago Fed President Charles Evans told the New York Times that the case for a December rate hike was not "obvious" as he worried about the slow pace of inflation.
- Dow Jones and S&P 500 settled with gains -0.5% gains while Nasdaq gained 0.4% Friday.
- The pound jumped on speculation that Ireland and Britain were close to a Brexit deal.
- WTI slipped to \$57.05 per barrel. Brent crude future was following similar trend and trading at \$63.07 per barrel.

## SGX Nifty: Daily and Weekly Chart





## Weekly Pivot Table (Nifty and its parts, Spot/Cash)

ScripName	R2	R1	PIVOT	S1	S2
ADANI PORTS	415.02	400.88	391.47	377.33	367.92
Ambuja Cements Ltd	272.68	268.12	263.68	259.12	254.68
ASIAN PAINTS LIMITED	1192.88	1163.32	1146.78	1117.22	1100.68
Aurobindo Pharma Ltd.	743.67	708.03	688.12	652.48	632.57
Axis Bank Limited	577.88	555.87	543.88	521.87	509.88
Bajaj Auto Limited	3435.9	3326.4	3264.3	3154.8	3092.7
BAJAJ FINANCE LIMITED	1812.73	1762.17	1733.73	1683.17	1654.73
Bharat Petroleum Ltd	525.03	510.72	502.18	487.87	479.33
Bharti Airtel Limited	506.55	495.35	488.6	477.4	470.65
BHARTI INFRATEL LIMITED	395.82	390.88	383.47	378.53	371.12
Bosch Limited	22646.15	21317.2	20059.8	18730.8	17473.5
Cipla Ltd	632.5	615.3	604.5	587.3	576.5
COALINDIA	287.25	279.65	274.5	266.9	261.75
Dr. Reddys Lab Ltd	2356.17	2295.03	2258.77	2197.63	2161.37
Eicher Motors Ltd	31786.32	30533.6	29846.3	28593.6	27906.3
GAIL (India) Limited	483.6	469.7	459.5	445.6	435.4
HCL Technologies Ltd.	877.33	853.67	840.38	816.72	803.43
HDFC Bank Ltd.	1890.07	1869.13	1854.57	1833.63	1819.07
HDFC Ltd.	1768.23	1713.52	1682.28	1627.57	1596.33
Hero MotoCorp Limited	3763.02	3683.53	3615.52	3536.03	3468.02
Hindalco Ind Ltd.	260.88	248.12	240.83	228.07	220.78
Hindustan Petroleum Corp	436.78	423.17	414.83	401.22	392.88
Hindustan Unilever Ltd	1294.8	1272.65	1258.95	1236.8	1223.1
IBULHSGFIN	1258.72	1201.73	1167.02	1110.03	1075.32
ICICI BANK LTD.	323.62	314.43	309.42	300.23	295.22
Indian Oil Corp. Ltd.	401.48	394.67	390.93	384.12	380.38
IndusInd Bank Ltd.	1710.53	1685.82	1667.28	1642.57	1624.03
Infosys Limited	1023.83	991.32	974.18	941.67	924.53
ITC Ltd.	262.63	258.92	256.78	253.07	250.93
Kotak Mahindra Bank Limi	1059.88	1032.52	1014.33	986.97	968.78
Larsen & Toubro Limited	1245.22	1228.43	1218.22	1201.43	1191.22
Lupin Limited	850.53	832.37	821.73	803.57	792.93
Mah & Mah Ltd.	1461.43	1435.42	1417.98	1391.97	1374.53
Maruti Suzuki India Ltd	8834.33	8721.67	8583.33	8470.67	8332.33
Nifty 50	10514.3	10318.1	10213.3	10017.1	9912.3
Nifty Bank	26233.55	25712.8	25432.7	24911.9	24631.9
NTPC Limited	189.83	185.57	182.58	178.32	175.33
Oil & Natural Gas Corp	186.48	183.07	181.03	177.62	175.58
Power Grid Corporation o	215.32	209.13	205.67	199.48	196.02
Reliance Industries Ltd	974.9	942.5	925.1	892.7	875.3
State Bank of India	346.08	329.42	320.33	303.67	294.58
Sun Pharma Ltd	568.95	547.45	534.85	513.35	500.75
TATA CONSULTANCY SERV LT	2732.18	2681.07	2651.28	2600.17	2570.38
Tata Motors Limited	434.97	416.93	406.72	388.68	378.47
Tata Steel Limited	726.17	703.53	690.27	667.63	654.37
TECH MAHINDRA LIMITED	515.3	494.1	481.6	460.4	447.9
UltraTech Cement Limited	4388.25	4286.6	4220.15	4118.5	4052.05
UPL LIMITED	788.13	759.02	739.63	710.52	691.13
Vedanta limited	317.03	301.87	293.68	278.52	270.33
Wipro Ltd	305.03	297.22	292.63	284.82	280.23
YES BANK LIMITED	321.48	314.17	309.58	302.27	297.68
Zee Entertain. Enterp.Lt	611.3	584.05	569.4	542.15	527.5

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