

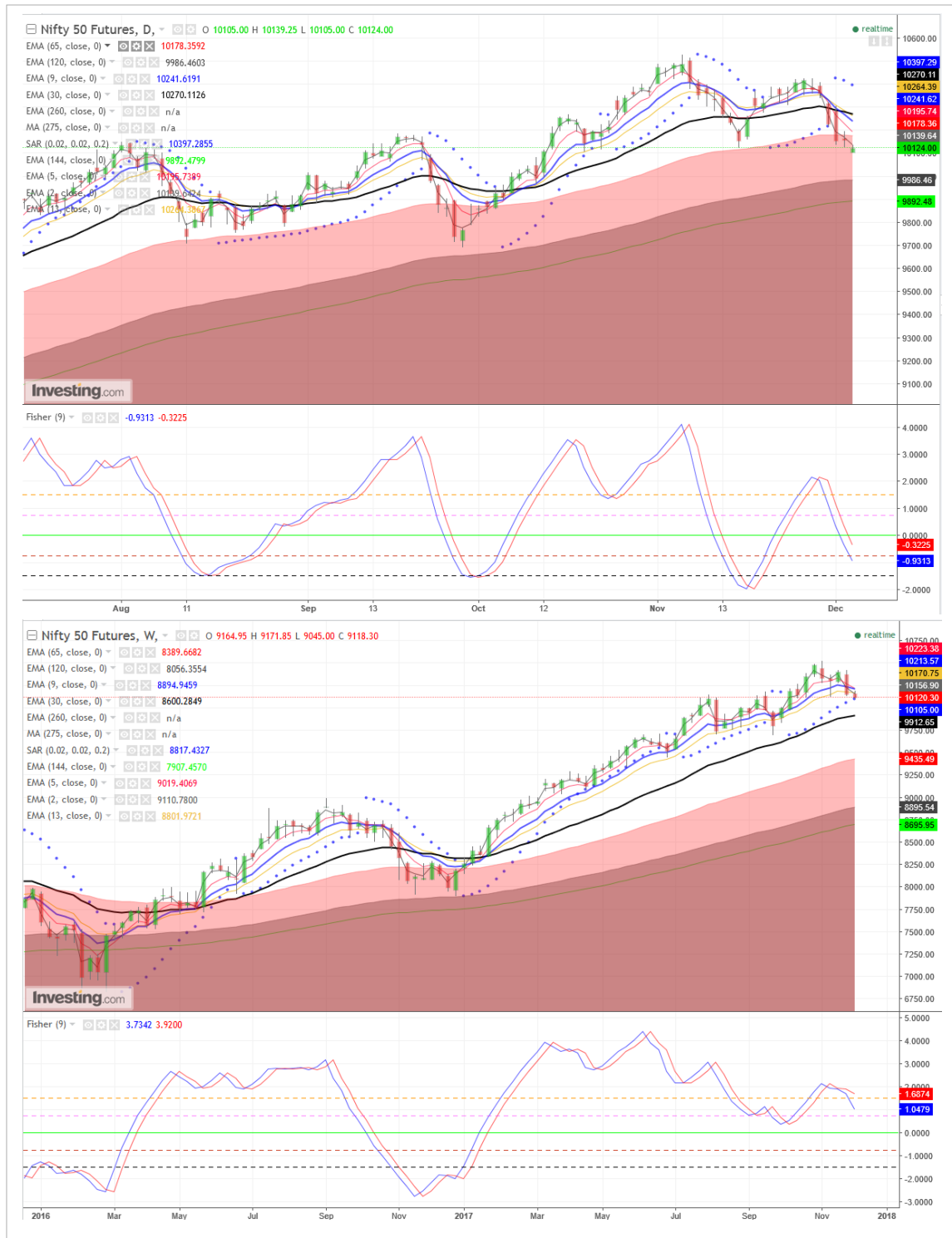
Indian Market

- **SGX NIFTY down 0.34% /34 points at 10131 (at 9:10 IST)**
- Stocks in Asia dropped as technology shares tracked a selloff in U.S. tech companies and after gains in U.S. equities spurred by the tax bill passage petered. Financial markets turned defensive, with U.S. stocks sliding and Treasuries advancing with gold after Michael Flynn pleaded guilty to lying to federal agents.
- Fitch Ratings Monday cut India's GDP growth forecast for the current fiscal to 6.7 percent from the earlier projected 6.9 percent, saying the rebound was weaker than expected. It also cut GDP growth forecast for 2018-19 fiscal year to 7.3 percent from 7.4 percent predicted in its September Global Economic Outlook
- **Expect NIFTY to trade weak in sync with the global markets.**

Market background

- Asia markets were mixed in morning trade following a mixed session in the U.S. NIKKEI 225 was flat to negative (-0.15%) so as ASX 200 -0.17% and HANG SENG -0.17%. But China-A50 rallied 1.123% and KOSPI 200 was in positive zone +0.30%. All US key indices futures were trading with gains upto 0.22%.
- Japan's service sector activity grew at a slower pace in November due to a slowdown in outstanding business, but new orders remained relatively strong and business sentiment improved, suggesting the economy will continue to expand in coming months. The Markit/Nikkei survey released on Tuesday showed its Japan Services Purchasing Managers Index (PMI) fell to 51.2 on a seasonally adjusted from 53.4 in October, which was the highest in 26 months.
- Growth in China's services sector activity picked up to a three-month high in November, buoyed by a solid rise in new business, though the rate of expansion remained moderate and weaker than the long-run trend, a private survey showed on Tuesday. The Caixin/Markit services purchasing managers' index (PMI) rose to 51.9 in November, up from 51.2 in October and the highest reading since August. The upbeat findings broadly echo those of an official gauge of the non-manufacturing sector last week that showed activity accelerated at a faster rate in November, reinforcing the view that an expected slowdown in the broader economy would be gradual.
- The Australian central bank is expected to announce its monetary policy decision for December. Analysts expect the central bank to keep rates on hold.
- In US, Democratic leaders in Congress on Monday accepted an invitation to meet President Donald Trump and Republicans for talks to avert a government shutdown this week, even as the Democrats pressed demands on funding priorities and protecting young immigrants. Republicans have a majority in both the House and Senate. But they will need some Democratic support to get the spending bill past Senate procedural hurdles that require 60 votes, since there are only 52 Republicans in the 100-member chamber. Dow closed 0.24% higher, but S&P500 eased 0.11% and Nasdaq tanked 1.05%.
- In Europe, the United Kingdom and the European Union failed to agree on the terms for Brexit
- WTI gained 0.21% at \$57.59 per barrel. Brent crude future was also trending up 0.16% at \$62.55 per barrel.

SGX Nifty: Daily and Weekly Chart



Pivot Table: Bank Nifty, Nifty & its constituents Futures (Week: 04 -08 Dec 2017)

S3	S2	S1	Scrp	CMO 15	CMO 5	Lot Size	Wkly Chg	ST Trend	Pivot	R1	R2	R3
9921.7	10029.9	10092.1	NIFTY	15.2	-30.5	75	-255.1	-ve	10200.3	10262.5	10370.7	10432.9
24805.3	25008.3	25134.0	BANKNIFTY	19.4	15.5	40	-582.8	-ve	25337.0	25462.7	25665.7	25791.4
352.2	368.3	378.4	ADANIPTS	0.3	-82.1	2500	-17.2	-ve	394.4	404.5	420.6	430.7
256.5	259.9	262.1	AMBUJACEM	-12.6	-48.6	2500	-1.4	-ve	265.5	267.7	271.1	273.3
1109.8	1123.5	1131.9	ASIANPAINT	-0.7	-84.3	600	-23.0	-ve	1145.6	1154.1	1167.8	1176.2
627.4	649.2	662.3	AUROPHARMA	-8.2	-56.8	800	-41.0	-ve	684.1	697.2	719.0	732.1
524.6	529.7	533.1	AXISBANK	16.8	65.9	1200	-9.6	-ve	538.2	541.6	546.7	550.1
3054.6	3137.4	3184.3	BAJAJ-AUTO	43.1	-29.3	250	-67.7	-ve	3267.2	3314.1	3396.9	3443.8
1662.1	1686.6	1701.4	BAJFINANCE	0.6	-48.3	500	-74.0	-ve	1725.9	1740.7	1765.2	1780.0
463.1	473.1	479.1	BHARTIARTL	22.0	-3.4	1700	-13.0	-ve	489.1	495.1	505.1	511.1
17971.1	18985.6	19521.1	BOSCHLTD	-27.8	-39.3	25	1042.2	+ve	20535.6	21071.1	22085.6	22621.1
481.5	488.8	493.4	BPCL	-3.1	-47.0	1800	-11.6	-ve	500.6	505.2	512.5	517.1
582.1	589.3	594.6	CIPLA	18.2	-35.8	1000	-16.1	-ve	601.8	607.1	614.3	619.6
262.6	266.2	268.6	COALINDIA	30.9	-100.0	1700	-0.4	-ve	272.1	274.5	278.1	280.5
2154.1	2193.1	2218.1	DRREDDY	24.7	-76.6	200	-56.5	-ve	2257.1	2282.1	2321.1	2346.1
27914.1	28635.1	29043.0	EICHERMOT	-26.4	-85.0	25	-1388.3	-ve	29764.0	30172.0	30893.0	31300.9
420.3	434.2	443.7	GAIL	36.8	-22.4	2000	-16.6	-ve	457.6	467.1	481.0	490.5
802.8	817.2	825.8	HCLTECH	-16.1	-27.0	700	-24.7	-ve	840.2	848.8	863.2	871.8
1614.2	1635.9	1651.1	HDFC	-19.6	-20.8	500	-48.1	-ve	1672.8	1688.1	1709.8	1725.0
1824.1	1833.7	1840.3	HDFCBANK	29.6	51.8	500	-10.5	-ve	1849.8	1856.4	1866.0	1872.6
3342.5	3426.6	3520.9	HEROMOTOCO	-35.0	-71.9	200	-46.3	-ve	3605.0	3699.3	3783.4	3877.7
224.8	229.8	233.1	HINDALCO	4.9	-100.0	3500	-16.0	-ve	238.1	241.4	246.4	249.7
390.3	399.2	404.8	HINDPETRO	-16.1	-62.9	1575	-20.7	-ve	413.7	419.3	428.2	433.8
1220.9	1237.0	1247.4	HINDUNILVR	16.6	-3.4	600	-12.0	-ve	1263.5	1274.0	1290.1	1300.5
1030.8	1085.5	1118.1	IBULHSGFIN	-10.1	-99.7	400	-22.8	-ve	1172.8	1205.5	1260.2	1292.8
298.9	302.3	304.6	ICICIBANK	9.9	9.4	2750	-11.3	-ve	308.0	310.3	313.7	316.0
1606.9	1625.7	1640.7	INDUSINDBK	7.8	15.7	300	-16.5	-ve	1659.6	1674.6	1693.4	1708.4
378.7	381.4	384.0	INFRATEL	-4.1	-54.3	1700	4.9	+ve	386.7	389.3	392.0	394.6
922.8	940.6	950.5	INFY	12.7	24.9	500	-48.6	-ve	968.2	978.1	995.9	1005.8
380.1	384.1	386.4	IOC	-31.1	-67.6	1500	-7.6	-ve	390.4	392.6	396.6	398.9
250.2	253.3	254.9	ITC	-43.6	-72.3	2400	-4.3	-ve	258.0	259.6	262.7	264.3
994.6	999.7	1005.3	KOTAKBANK	8.3	-23.8	800	-23.0	-ve	1010.4	1015.9	1021.0	1026.6
1169.3	1189.5	1201.6	LT	22.7	-19.4	750	-5.0	-ve	1221.8	1233.9	1254.1	1266.2
797.7	805.3	811.6	LUPIN	-23.9	-66.5	400	-13.6	-ve	819.2	825.5	833.1	839.4
1376.3	1391.2	1400.1	M&M	8.1	8.5	500	-26.5	-ve	1415.0	1424.0	1438.9	1447.8
8475.7	8542.8	8585.5	MARUTI	55.5	84.7	75	116.4	+ve	8652.7	8695.4	8762.5	8805.2
177.1	179.1	180.5	NTPC	19.8	-8.8	4000	1.0	-ve	182.5	183.8	185.8	187.2
174.9	177.4	178.9	ONGC	30.2	-4.9	3750	-1.0	+ve	181.4	183.0	185.5	187.0
197.7	200.6	202.4	POWERGRID	-46.9	-64.4	4000	-6.9	-ve	205.3	207.0	209.9	211.7
882.3	897.1	905.6	RELIANCE	27.5	-12.9	1000	-38.6	-ve	920.4	928.9	943.7	952.2
297.1	305.0	309.6	SBIN	20.9	2.2	3000	-19.1	-ve	317.5	322.1	330.0	334.6
497.4	511.5	520.2	SUNPHARMA	23.7	-28.5	800	-21.3	-ve	534.3	542.9	557.0	565.7
378.9	388.3	394.1	TATAMOTORS	10.8	-46.1	1500	-26.1	-ve	403.4	409.2	418.6	424.4
650.1	664.2	673.1	TATASTEEL	23.3	-78.6	1000	-26.5	-ve	687.3	696.2	710.3	719.2
2583.4	2609.2	2626.8	TCS	25.1	25.7	250	-52.4	-ve	2652.6	2670.2	2696.0	2713.6
443.3	457.4	465.9	TECHM	27.3	-7.3	1100	-20.9	-ve	480.0	488.5	502.6	511.1
4065.6	4118.8	4154.8	ULTRACEMCO	10.4	-68.9	200	-50.1	-ve	4208.0	4243.9	4297.1	4333.1
269.3	278.2	283.2	VEDL	-7.9	-98.7	1750	-18.6	-ve	292.0	297.0	305.9	310.9
280.0	283.8	285.9	WIPRO	0.3	-35.3	2400	-4.9	-ve	289.7	291.9	295.7	297.8
300.5	303.3	305.5	YESBANK	-21.2	-3.3	1750	-5.3	-ve	308.3	310.5	313.3	315.5
707.8	717.9	724.6	UPL	-36.7	-73.0	1200	-14.3	-ve	734.7	741.5	751.6	758.3
528.3	543.4	551.8	ZEEL	25.8	38.4	1300	-5.2	+ve	566.9	575.4	590.5	598.9



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