

Indian Market View

The market is expected to trade flat, as traders mostly would not take much risk on weekend amidst rising oil prices, ongoing Sino-US trade war. Till writing this note, US indices futures were trading flat to negative, Nikkei 225 was down 0.23%, Hang Seng and China shares were near flat (down upto 0.2%). SGX Nifty (11317) was trading mild higher despite oil prices rose alarmingly. Expect Nifty to stay soft and trade flattish with mild down bias on rising crude oil prices. 11295 would act as a key support. If global market worsens Nifty can slip to 11280 level, while 11370 would act as resistance.

Noted corporate developments

- **SBI and Reliance Jio** collaborate on digital transaction for SBI customers.
- **HDFC** raised its retail prime lending rate by 20 basis points from August 1.
- **JK Paper** acquired 76.37 percent stake in Sirpur Paper Mills for Rs 371 crore.
- **Indiabulls Housing Finance:** To pay Rs 10 a share as mid-year dividend, approves raising up to Rs 26,000 crore via bonds.
- **DCB Bank** hiked MCLR by 10 basis points across various tenors.
- **Mphasis India** to consider buyback of shares on August 7.
- **Tata Motors:** JLR sales in U.S. down 11 percent at 8,089 units.
- **NBCC India:** Wins Rs 400 crore deal for India Pavilion at Dubai World Expo.
- **Reliance Naval:** ONGC terminates a contract for vessels. (Bloomberg)
- **VST Tillers July sales:** Tractors sold 769 units versus 760; power tillers 2,598 units versus 2,405.

Earnings to watch

F&O Segment

- Titan
- Berger Paints
- Nestle India
- Steel Authority of India

Cash Segment

- Bank of Maharashtra
- BSE
- CG Power and Industrial Solutions
- CARBORUNIV
- CHAMANSEQ
- GULPOLY

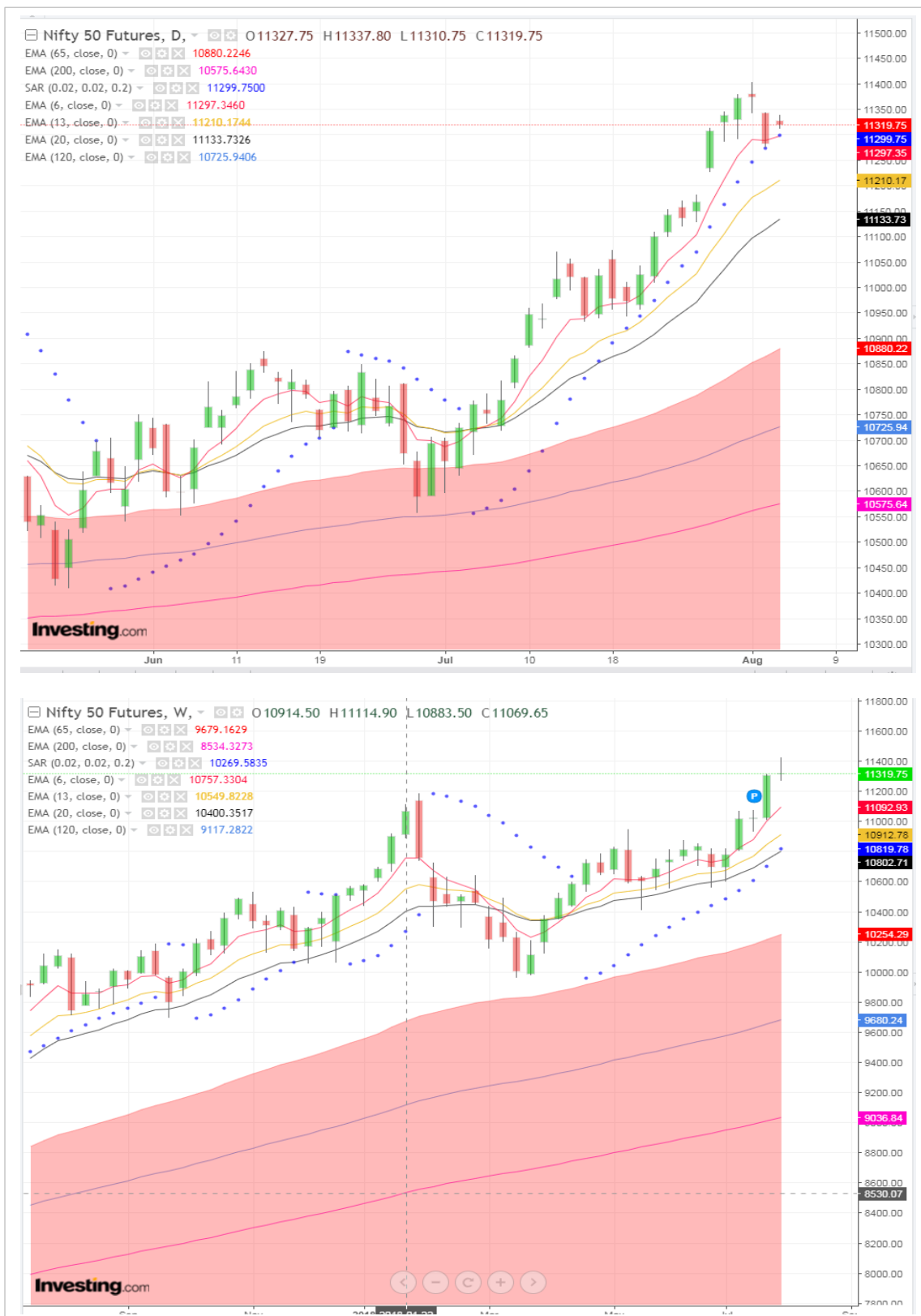


- ENIL
- Gujarat Alkalies
- Indo Count Industries
- KEC International
- KAYA
- Laurus Labs
- National Fertilizers
- Nilkamal
- Ricoauto
- Savita Oil
- SCI
- Shipping Corp.
- Sharda Motor
- SJVN
- TCPLPACK
- TIL
- VIP Industries
- WATERBASE
- Zydus Wellness

Market Background

- An intensifying trade dispute between the United States and China weighed on global stocks and bond yields on Thursday, but a rise in Apple shares took its valuation above a record \$1 trillion and helped major U.S. indexes close in positive territory. In midday trading, Apple Inc became the first publicly traded company with a market capitalization exceeding \$1 trillion. That led a rebound in technology stocks that helped key U.S. indexes pare earlier losses to turn positive.
- On Wall Street, the Dow Jones Industrial Average fell 7.66 points, or 0.03 percent, to 25,326.16, the S&P 500 gained 13.86 points, or 0.49 percent, to 2,827.22 and the Nasdaq Composite added 95.40 points, or 1.24 percent, to 7,802.69.
- The dollar index rose 0.56 percent. Benchmark U.S. government bond yields dipped as the market sought safe-haven debt in Treasuries amid the trade dispute. The yield on 10-year Treasuries held at 2.99 percent.
- Oil prices strengthened after an industry report suggested U.S. crude stockpiles would soon begin to decline again after a surprise rise in the latest week. Brent last seen trading at \$73.55/bbl while WTI at \$69/bbl

SGX Nifty: Daily and Weekly Chart



Contact Person Detail

SURYA NARAYAN NAYAK
HEAD-Research & Sales
Email-surya.nayak@kcsecurities.com
Contact No-+9122 - 67236089

KantilalChhaganlal Securities Pvt Ltd
Wilco Center, 'A' Wing, Near Garware House, 8,
Subhash Road, Vile Parle (E), Mumbai 400 057 Tel
No: +91 022-6723 6000/6001 Fax: +91 22 6723 6088

Disclaimer

This is solely for information of clients of KantilalChhaganlal Securities and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and KantilalChhaganlal Securities its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but KantilalChhaganlal Securities or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by KantilalChhaganlal Securities in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. KantilalChhaganlal Securities has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; KantilalChhaganlal Securities makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment. **POTENTIAL CONFLICT OF INTEREST DISCLOSURE** (as on date of report) Disclosure of interest statement – Analyst interest of the stock /Instrument(s): - No. Firm interest of the stock / Instrument (s): - No.